## PERCENTAGES

## DESCRIPTION:

Understanding and calculating percentages is an essential skill in business market share, growth rates, interest rates, and many ratios are expressed as a percentage. This tutorial will introduce the basics of percentages, but many of the other MBTN modules will provide additional practice and contexts.

## Sample question from problem set:

Course: Faculty Access (All Modules in Alphabetical Order)
Module: Percentages / Problem Set ID: 1001
Scarborough Faire Herb Farm is a small company specializing in selling organic fresh herbs, teas, and herbal crafts. Currently, basil is their top selling herb, with $\mathbf{\$ 4 0 , 0 0 0}$ in sales last year. Parsley is their second biggest seller with $\mathbf{\$ 2 7 , 0 0 0}$ in sales. Total sales last year were $\mathbf{\$ 1 5 0 , 0 0 0}$ and Scarborough Faire forecasts sales to increase by 7\% this year.

What percent of total sales does basil represent?



